

Explanation of variances – pro forma

Name of smaller authority: **Hulland Ward Parish Council**

County area (local councils and parish meetings only): **Derbyshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	11,260	11,574	314	2.78%	
Box 3 <i>Total other receipts</i>	18,224	7,964	-10,260	-56.29%	In 2016/17 the parish council received: County Council grant £2,000; Aggregate Industries sponsorship £2,550; Transparency Fund Grant £1,865; Awards for All Grant £2,370
Box 4 <i>Staff costs</i>	3,116	3,082	-34	-1.09%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	20,171	21,773	1,602	7.94%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	135,395	137,195	1,800	1.3%	
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The Parish Council holds high reserves because they intend to carryout an extension to the villag hall car park which will cost in excess of £15,000.</p>				